

**EXPLANATION OF CITY OF LOCKPORT PROPOSITION NUMBER ONE**  
**TREASURER DUTIES**

**Section C-14 of the City Charter** states that the only qualification of the City Treasurer is that he or she be a resident of the City at the time of his or her election.

In **December 2013**, the Office of the State Comptroller issued a **Fiscal Stress Report** that classified the City of Lockport in moderate fiscal stress.

In **August of 2014**, Office of the State Comptroller issued a **Cash Flow Report** that stated “without cash flow financing or drastic reductions in expenditures, the City will run out of cash to finance operations in September 2014.”

The NYS Comptroller’s Office stated in both reports that “the Common Council has the responsibility to initiate corrective action.”

On **July 15, 2015**, the Common Council for the City of Lockport:

1. Created and hired a **Director of Finance** with specific qualifications to perform specific duties and responsibilities;
2. Adopted **Local Law No. 1 of 2015**, to amend Section C-90 of the City of Lockport Charter regarding the General Duties of the City Treasurer and repealed corresponding sections 92, 94, 95, 96 and 97;
3. Approved the above be submitted to the voters as a **Referendum** for consideration for the November 3, 2015 election.
4. Adopted **Resolution No. 071515.4** reducing the Treasurer’s salary from **\$81,636** to **\$55,000**;

The amendment to **Section C-90 of the City Charter**: (1) adds the Director of Finance to the list of people responsible for inspection of the Treasurer’s books; (2) eliminates the designation of the City Treasurer as the chief fiscal officer; (3) eliminates the requirement that the City Treasurer be the person who keeps an account of all receipts and expenditures; and (4) eliminates the requirement that the City Treasurer be the person who makes a written or printed report to the Common Council of the condition of the City finances quarterly.

The repeal of **Section 92 of the City Charter** seeks to eliminate the requirement that the City Treasurer be the person who maintains the General Fund. These duties have been assigned to the new Director of Finance.

The repeal of **Section 94 of the City Charter** seeks to eliminate the requirement that the City Treasurer enter into a bond before entering on the duties of his office. The City’s insurance now covers that function.

The repeal of **Section 95 of the City Charter** seeks to eliminate the requirement that the City Treasurer furnish an additional bond to the County of Niagara for before any warrants for the collection of taxes issued by the County of Niagara. The City’s insurance now covers that function.

The repeal of **Section 96 of the City Charter** seeks to eliminate the requirement that the office of the City Treasurer be open every day except Sundays, election days and legal holidays.

**PLEASE REMEMBER TO GO TO THE BACK OF THE PAPER BALLOT TO VOTE ON CITY OF LOCKPORT PROPOSAL NUMBER ONE.**